



FACTS ABOUT ISSUE 5

OPERATING LEVY & BOND ISSUE

Residents of Groveport Madison Local Schools will vote on a combined operating levy and bond issue on Tuesday, May 7, 2019

What is the Combined Operating Levy and Bond (Issue 5)?

- The operating levy portion of the measure replaces the 2014 levy that expires at the end of 2019. IT IS NOT A TAX INCREASE!
- The bond issue will replace aging, deteriorating, and severely overcrowded elementary and middle schools by constructing three K-6 buildings and one 7-8 building.
- The total cost of the combined issue is less than fifty cents a day (based on a \$100,000 home value), and the State of Ohio will contribute 53% (\$65 million) in matching funds to build the new schools.

Why is it needed?

- Without passage of Issue 5, the District will lose \$2.8 million in operating funds in 2019, and \$5.6 million each year thereafter. The District would be unable to continue operations as it is today.
- New schools will address severe overcrowding in all of the District's elementary and middle schools, providing a safe, healthy, and positive learning environment for 4,300 K-8 students – every day.

Are there other benefits?

- More than 20 detached modular classrooms would be eliminated, putting all students in new schools constructed with modern safety and security systems.
- New schools save money by being more efficient and significantly reducing maintenance and repair costs.

For more information, go to www.gocruisers.org/Issue5 or call our Communications Office, at 614-492-2520.